

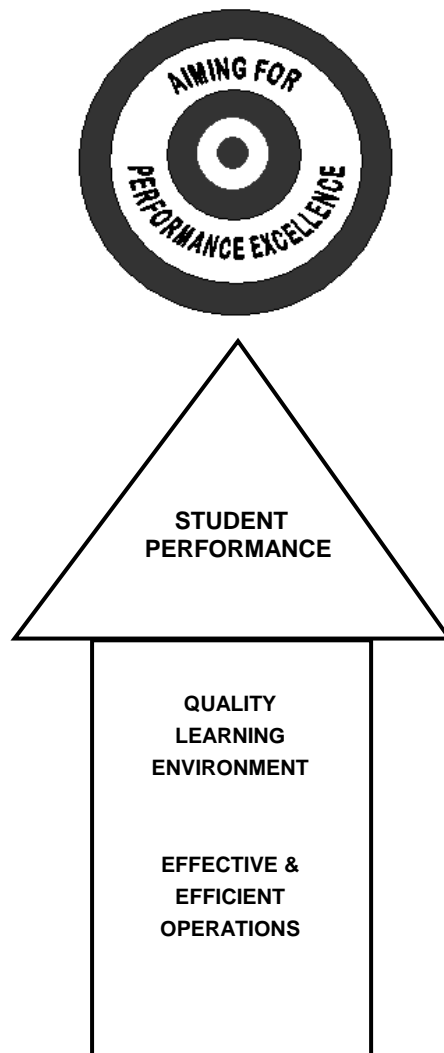
BUCKEYE LOCAL BOARD OF EDUCATION

SPECIAL MEETING

August 1, 2011

7:00 p.m.

Wallace H. Braden Junior High School



WE EDUCATE FOR SUCCESS.

Buckeye Local Board of Education

Mary Wisnyai, President

Jacqueline Hillyer, Vice President

Mark Estock

Gregory Kocjancic

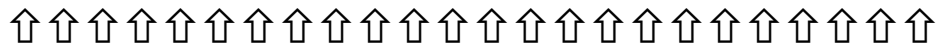
Sharon Schoneman

**Nancy L. Williams
Superintendent**

**Sherry L. Wentworth
Treasurer**

VISION / MISSION STATEMENT

The Buckeye Local School District unifies individuals, communities and resources to create a WORLD CLASS LEARNING COMMUNITY that gives ALL students the opportunity to be successful in THEIR future.



GOALS

The Buckeye Local Board of Education has established the following goals.

1. The board of education will achieve excellence in learner-focused governance.
2. The board of education will conduct efficient and effective meetings.
3. The board of education will increase community and staff trust and satisfaction.

This meeting is a meeting of the board of education in public for the purpose of conducting the school district's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

BUCKEYE LOCAL BOARD OF EDUCATION
SPECIAL MEETING
August 1, 2011

- I. Call to Order
- II. Roll Call of Members
- III. Meditation
- IV. Pledge of Allegiance to the Flag
- V. Public Participation Related to Agenda Items
Please limit your comments to three minutes or less.
- VI. Superintendent's Report
 - A. Reports and Recommendations

It is the recommendation of the Superintendent that the Board approve the following item.

- 1. School Improvement Bonds

- Approve the resolution in Exhibit **A** determining to proceed with the submission of the question of the issuance of school improvement bonds to the electors of the Buckeye Local School District.

- VII. Board's Report
 - A. Bond Campaign
Discuss possible strategies for the upcoming bond campaign.
- VIII. Visitor Participation Relative to New Items
Please limit your comments to three minutes or less.
- IX. Adjournment

BUCKEYE LOCAL BOARD OF EDUCATION

A RESOLUTION
DETERMINING TO PROCEED WITH THE SUBMISSION
OF THE QUESTION OF THE ISSUANCE OF SCHOOL IMPROVEMENT BONDS
IN THE AGGREGATE PRINCIPAL AMOUNT OF \$25,350,000 TO THE ELECTORS
OF THE BUCKEYE LOCAL SCHOOL DISTRICT

WHEREAS, on July 25, 2011, this Board adopted a resolution declaring the necessity of submitting to the electors of this School District the question of the issuance of bonds (the Bonds) in the aggregate principal amount of \$25,350,000 and the levying of a tax to provide for the payment of the debt charges on the Bonds and any anticipatory securities at an election to be held in the School District on November 8, 2011, a copy of which resolution was certified to the Ashtabula County Auditor; and

WHEREAS, thereafter, the Ashtabula County Auditor certified to this Board that the total tax valuation of the School District is \$264,799,330, and the estimated average annual property tax levy throughout the stated maximum maturity of the Bonds that would be required to pay the interest thereon and retire the principal thereof over 36 years is 5.0 mills for each one dollar of tax valuation, which amounts to 50 cents for each one hundred dollars of tax valuation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Buckeye Local School District, County of Ashtabula, State of Ohio, that:

Section 1. This Board determines to proceed with submitting to the electors pursuant to Section 133.18 of the Revised Code, at an election to be held on November 8, 2011, the question of issuing Bonds in the amount of \$25,350,000 for the purpose of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and otherwise improving school district buildings and facilities and clearing and improving their sites, and levying a tax to pay the debt charges on the Bonds and on any notes issued in anticipation of the Bonds. The average annual property tax levy required to pay those debt charges has been estimated by the County Auditor to be 5.0 mills for each one dollar of valuation, which amounts to 50 cents for each one hundred dollars of valuation, and this Board estimates that the tax for debt charges will first be levied in 2011 and first be collected in calendar year 2012.

Section 2. The Treasurer of this Board is authorized and directed to certify to the Ashtabula County Board of Elections not later than the close of business on Wednesday, August 10, 2011: (i) a copy of the resolution adopted by this Board on July 25, 2011, declaring the necessity of the bond issue and providing for the principal of the Bonds to be paid over a maximum of 36 years, which number of years is hereby certified to the Board of Elections, and which resolution is hereby ratified and confirmed together with all actions heretofore taken in conformance therewith; (ii) the certifications of the County Auditor as to the total tax valuation of the School District and the estimated average annual property tax levy; and (iii) a copy of this resolution. This Board hereby requests that the Board of Elections give notice of the election and prepare the necessary ballots and supplies for the election in accordance with law.

Section 3. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this resolution were taken, and all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 4. This resolution shall be in full force and effect from and immediately upon its adoption.

BUCKEYE BOARD OF EDUCATION

Mary Wisnyai, President
Board of Education
Buckeye Local School District

Sherry L. Wentworth
Treasurer
Buckeye Local School District

Date of Adoption of Board Resolution
