

The Board of Education of Buckeye Local School District, Ohio, met in regular session on July 18, 2023, commencing at 6:30 p.m., in the Board Conference Room at Braden Middle School, 3436 Edgewood Drive, Ashtabula, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

RESOLUTION NO. _____

A RESOLUTION DECLARING THE NECESSITY OF SUBMITTING TO THE ELECTORS OF THE SCHOOL DISTRICT THE SINGLE QUESTION OF THE ISSUANCE OF SCHOOL IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$46,626,000 AND THE LEVY OF AN ADDITIONAL 0.5-MILL TAX TO PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, ENLARGEMENT, RENOVATION, AND FINANCING OF GENERAL PERMANENT IMPROVEMENTS, PURSUANT TO SECTION 5705.218 OF THE REVISED CODE.

WHEREAS, the Ohio Facilities Construction Commission (OFCC) previously notified the School District that the School District would be recommended to participate in the Classroom Facilities Assistance Program under Chapter 3318 of the Revised Code to “[b]uild one new elementary/middle/high school to house grades PK thru 12 & Career Tech (off site); allowance to abate and demolish Kingsville and Ridgeview elementary schools, Wallace H Braden JH School and Edgewood High School” (the OFCC Project) upon confirmation that the Local Share of the OFCC Project (as set forth below) has been funded and the related maintenance requirement has been met; and

WHEREAS, OFCC’s conditional approval of this Board’s participation in the Classroom Facilities Assistance Program and the State Controlling Board’s approval of OFCC’s determination of the same are anticipated to be forthcoming; and

WHEREAS, the basic project cost of the OFCC Project has been determined to be \$90,062,648, of which the State's portion is \$61,242,601 and the School District's portion is \$28,820,047 (the Local Share); and

WHEREAS, this Board has determined to supplement the OFCC Project by improving school district buildings and facilities and clearing, improving and equipping their sites, including but not limited to the construction of a new stadium, relocation of ballfields, and new administrative offices (the Locally Funded Initiatives or LFIs); and

WHEREAS, this Board has determined it to be necessary to levy a 0.5-mill tax in excess of the ten-mill limitation to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements, for a continuing period of time, to be committed and pledged to the maintenance of the classroom facilities that are part of the OFCC Project for the requisite time period under Chapter 3318 of the Revised Code; and

WHEREAS, pursuant to Section 5705.218 of the Revised Code and as provided in this Resolution, this Board has determined to submit to the electors of the School District, at the election to be held on November 7, 2023, a single proposal consisting of the question of (i) issuing bonds in the aggregate principal amount of \$46,626,000 for the purpose stated in Section 1 (in order to provide funds that are intended to pay the Local Share) and levying a tax outside the ten-mill limitation to pay debt charges on the bonds and any anticipatory securities and (b) levying a tax outside the ten-mill limitation to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements (to be applied to the payment of costs of maintaining the classroom facilities that are a part of the OFCC Project for the requisite time period); and

WHEREAS, pursuant to Section 5705.03(B) of the Revised Code, when this Board determines that it is necessary to levy a tax outside the ten-mill limitation for any purpose authorized by the Revised Code, this Board is required to certify to the Ashtabula County Auditor a resolution containing certain information and requesting the Ashtabula County Auditor to make certain certifications to the Board; and

WHEREAS, Section 5705.218(A) of the Revised Code provides further requirements relating to the County Auditor's certifications and the Board's resolution requesting same;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Buckeye Local School District, County of Ashtabula, Ohio, at least two-thirds ($\frac{2}{3}$) of all members elected thereto concurring, that:

Section 1. Declaration of Necessity of Bonds. This Board finds, determines and declares that it is necessary to issue general obligation bonds of the School District in the aggregate principal amount of \$46,626,000 for the purpose of constructing, furnishing and equipping a new PreK-12 school and an athletic stadium, renovating, rehabilitating, remodeling, constructing, adding to, furnishing, equipping and otherwise improving other School District buildings and facilities, and acquiring, clearing, equipping and otherwise improving sites for those School District buildings and facilities (the Bonds), and to levy a tax outside of the ten-mill limitation imposed by Section 2 of Article XII of the Ohio Constitution to pay the debt charges on the Bonds and any anticipatory securities, such tax being an additional tax. The approximate date of the Bonds will be March 1,

2024. The maximum number of years over which the principal of the Bonds may be paid is 37, and the Bonds will bear an interest rate now estimated at 4.70% per year, payable semiannually. This Board anticipates that the tax to be levied for debt charges on the Bonds and/or any such anticipatory securities will be first placed on the tax list and duplicate in tax year 2023, for first collection in 2024. The term of years of said tax shall be the number of years during which debt charges shall be payable on the Bonds and any anticipatory securities, and said tax shall be levied on the entire territory of the School District.

Section 2. Declaration of Necessity of Tax Levy. This Board finds, determines and declares that the amount of taxes that may be raised within the ten-mill limitation by levies on the tax list and duplicate will be insufficient to provide an adequate amount for the present and future requirements of the School District, and that it is necessary to levy a tax in excess of that limitation at the rate of 0.5 mill for a continuing period of time to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements, commencing in tax year 2023, for first collection in calendar year 2024, such tax being an additional tax. Said tax shall be levied on the entire territory of the School District.

Section 3. Submission of Single Question to the Electors. Pursuant to Section 5705.218 of the Revised Code, the single question of (i) the issuance of the Bonds and the levy of the associated tax for debt charges and (ii) the levy of an additional tax of 0.5 mill for the purpose and duration stated in Section 2 shall be submitted to the electors of the School District at an election to be held in the School District on November 7, 2023. Said question shall be submitted to the entire territory of the School District. The School District has territory only in the County of Ashtabula.

Section 4. Certification and Delivery of Resolution to County Auditor. The Treasurer of this Board is directed to certify a copy of this Resolution to the Ashtabula County Auditor, and this Board hereby requests the County Auditor certify to it the applicable certifications required under Sections 5705.03(B) and 5705.218(A) of the Revised Code.

Section 5. Repeal of Prior Resolution. Resolution No. 43.23 of this Board is hereby repealed.

Section 6. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 7. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 8. Effective Date. This Resolution shall be in full force and effect from and immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the foregoing Resolution, the vote was as follows:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the regular meeting of the Board of Education of Buckeye Local School District, Ohio, held on July 18, 2023, commencing at 6:30 p.m., in the Board Conference Room at Braden Middle School, 3436 Edgewood Drive, Ashtabula, Ohio, showing the adoption of the Resolution set forth above.

Dated: July 18, 2023

Treasurer, Board of Education
Buckeye Local School District, Ohio